



January 13, 2015

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer *RC*
DATE: January 6, 2015
RE: Mid-Year Budget Review

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

The Town has many sources and uses of funds, but this report only addresses the two major operating funds: the General Fund and the Transportation Fund.

Since the budget is prepared in May and adopted in June, a number of the line items are based on estimates, rather than published data. At Mid-year, the Finance Director reviews the actual income and expenditures and projects the expected year end balances. These are compared to the budget to see how realistic or on track the budget is.

Staff has no recommendations to change the existing budget. Rather, understand the variances, and plan for alternate allocations in future years.

GENERAL FUND

The attached budget shows that based on year to date information, the Town's General Fund should come in under budget at year end by approximately \$300,000. Revenues are currently higher than projected and the expenditures are lower than expected. Here are some highlights:

Property and Sales taxes: Property tax revenues are on track for coming in as originally budgeted.

Sales taxes are received through two different avenues: Sales and Use taxes, and Property Tax in Lieu of Sales Taxes. Back in 2004, as a portion of a grand plan called "The Triple Flip," one quarter of the 1% local sales tax was diverted to the State to provide a fixed funding source to pay off State issued bonds. The "lost" local sales tax

was replaced by State property taxes. Through State and County gyrations allocating out these property taxes, the local governments are made whole for the lost revenue. Gov. Brown intends to pay off the bonds that the diverted sales tax funds. In 2015/16, and beyond, we will go back to receiving the full 1% local Sales and Use tax. I point this out because this year we over-budgeted for Sales and Use tax and under-budgeted the property portion. The net difference was a positive \$20,000 to the budget. Going forward, the total revenue from both sources, this year, will be used for projecting just the 1% Sales and Use tax revenue. Again, no Property Tax in Lieu of Sales tax will be received in the future.

Property transfer taxes to date are well ahead of expected. This tells us that property sales and assessed values have increased significantly from the prior year.

Until a new source of Transient Occupancy Tax is created, this line item will be decreased to \$4,000 to \$6,000 per year.

Franchises: The majority of Franchise revenue is received well after the Mid-year review, so we project that the budgeted amount will be received. Franchise revenues are very stable and fluctuate very little between years and we have no reason to believe the budgeted amount will not come in.

Licenses and Permits (revenue): We always take a conservative outlook for construction. To date, we have already processed as many building permits as budgeted for the entire year, and we are expecting more. This increased revenue offsets the increased activity that is showing in the building inspector costs.

Revenue from Other Agencies: Property Tax in lieu of Vehicle License Fees is another outcome of the "Triple Flip." The local governments gave up their long time funding source of vehicle license fees to the State in exchange for additional property taxes diverted from the State. The budgeted amount is received in two payments; one in late January and one in May. The amount received is calculated from the base amount received in 2005, plus an increase each year based on population growth. There is little doubt the budgeted funds will be received.

Miscellaneous revenue: In the past few years we have received nice returns from our risk pool. This has come to an end, and the line for miscellaneous revenue may be over budgeted by about \$15,000.

Traffic fines as a revenue source continue to stagnate and should not be counted on as a significant supply of funding.

Expenditures: all departments are operating within their budgets.

TRANSPORTATION FUND

Revenue: The Transportation fund receives essentially all of its funding from the gas taxes collected when fuel is purchased by consumers, some directly, and some through other agencies. They are:

Gas Tax (section 2103, 2105, 2106, 2107 and 2107.5). These are taxes collected and allocated by the State directly to the Town based on the Town's per capital share of the State's population. Our budget is based on estimates made by staff at the League of California Cities. The League's calculations are usually quite accurate, but due to errors in information provided by the State to the League, our budget numbers were low. In total, we should receive close to \$30,000 more than the original estimate. These Gas Tax revenues are available for use on all transportation related costs from staff salaries to fill pot holes to contracts for construction projects.

Transportations allotments. These are also taxes collected by the State, but given to transportation planning agencies, rather than directly to the cities. Our allocation comes through the Placer County Transportation Planning Agency (PCTPA) which is given to us based on a per capita share of the County population. This allocation is seldom available before August, so the budget is based on prior year allocations, trended into the future. Fortunately the amount is trending higher and we will receive above the estimate by about \$20,000. These funds are broken into two specific uses: first they must be used to meet the realistic transportation needs of the Town. The Town contracts for daily bus and dial-a-ride service with Placer County. After paying for that, the Town can use the remainder of the allotment for the same purposes as the Gas Taxes.

Congestion Mitigation and Air Quality (CMAQ) grants. These are also from gas taxes, but given out by the State on a competitive basis. The amount we receive depends largely on our Engineer applying for the grants and are generally given for specific purposes, like road construction or traffic control.

Expenditures:

Overall, the projected operating expenditures are in line with the budget. The main exception is on the Taylor Road/King Road reconstruction project. When the budget was adopted, the only information we had on cost was the engineer's estimate. When the bid for the project was accepted at over \$1.2 million, it was noted in the report that additional funds would be required from the General Fund reserve for road projects. When the project is complete, a transfer from the General Fund may be required to balance the Transportation Fund.

POLICY AND FISCAL IMPACT

None.

Attachments

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
SUMMARY

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
REVENUES BY MAJOR CATEGORY				
Property and Sales Taxes	2,020,000	414,101	2,046,589	26,589
Franchise Fees	245,000	40,204	251,875	6,875
Licenses and Permits	137,800	158,251	231,906	94,106
Revenue from Other Agencies	498,500	3,963	501,263	2,763
Investment Earnings	70,000	33,873	67,746	(2,254)
Miscellaneous	563,000	32,976	529,209	(33,791)
TOTAL REVENUES	3,534,300	683,368	3,628,588	94,288
EXPENDITURES BY DEPARTMENT				
General Government	785,962	327,788	718,830	67,131
Planning	147,014	32,381	81,764	65,250
Safety Services	1,450,268	377,611	1,440,268	10,000
Public Works	498,188	221,234	438,374	59,814
Non-Departmental	513,150	7,084	502,084	11,066
TOTAL EXPENDITURES	3,394,582	966,097	3,181,320	213,262
EXCESS REVENUE OVER (UNDER) EXPENDITURES	139,718	(282,729)	447,268	307,550

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

**GENERAL FUND
REVENUE DETAIL**

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PROPERTY AND SALES TAXES				
30010 Property Taxes - Secured	810,000	1,356	810,000	-
30020 Property Taxes - Unsecured	21,000	19,326	24,158	3,158
30025 Property Taxes - Supplemental	11,000	1,231	25,000	14,000
30035 Property Tax in lieu of Sales Taxes	220,000	-	385,457	165,457
30030 Sales and Use Taxes	900,000	376,599	753,198	(146,802)
30040 Real Property Transfer Tax	32,000	13,580	40,740	8,740
30050 Transient Occupancy Tax	26,000	2,009	8,036	(17,964)
TOTAL TAXES	2,020,000	414,101	2,046,589	26,589
FRANCHISES				
32010 PG&E Electric	75,000	-	75,000	-
32020 PG&E Gas	13,000	-	13,000	-
32030 Cable Television	35,000	8,798	38,254	3,254
32040 Refuse Disposal	122,000	31,405	125,621	3,621
TOTAL FRANCHISES	245,000	40,204	251,875	6,875
LICENSES AND PERMITS				
33010 Business Licenses	15,000	7,114	15,000	-
33012 Business License Application fee	8,000	4,091	10,228	2,228
33020 Grading Permits	8,000	9,754	12,561	4,561
33030 Encroachment Permits	4,000	594	4,000	-
33040 Building Permits	40,000	39,291	62,866	22,866
33050 Plan Checks	20,000	15,568	24,909	4,909
33060 Electrical	6,000	5,456	8,730	2,730
33070 Plumbing	6,000	5,374	8,598	2,598
33080 Mechanical	6,000	4,938	7,901	1,901
33090 Energy	3,500	2,420	3,872	372
33090 Tree Permits	-	-	-	-
33110 Gen. Plan Amendments/Rezoning	-	-	-	-
33130 Conditional Use Permits	1,300	4,990	4,990	3,690
33140 Design Reviews	5,000	38,690	42,559	37,559
33160 Variance Fees	1,500	-	-	(1,500)
33170 Minor Boundary Adjustments	4,000	4,990	4,990	990
33180 Certificate of Compliance	-	1,700	1,700	1,700
33200 Sign Permits	500	372	500	-
33220 Subdivisions	-	-	-	-
33230 Transportation Permits	4,000	1,894	4,735	735
33990 Misc. Planning Fees	5,000	11,015	13,769	8,769
TOTAL LICENSES AND PERMITS	137,800	158,251	231,906	94,106
REVENUE FROM OTHER AGENCIES				
36010 Motor Vehicle In-Lieu	-	2,763	2,763	2,763
36030 Off Highway Vehicle License	-	-	-	-
36060 Homeowner Property Tax Relief	8,500	1,200	8,500	-
36035 Property tax in Lieu of Vehicle License Fees	490,000	-	490,000	-
39999 State revenue take-a-way	-	-	-	-
TOTAL REVENUE FROM OTHER AGENCIES	498,500	3,963	501,263	2,763
INVESTMENT EARNINGS				
37010 Portfolio Income	70,000	41,153	82,306	12,306
36060 Unrealized Gains/(Losses)	-	(7,280)	(14,560)	(14,560)
OTHER SOURCES OF FUNDS				
35010 Traffic fines	12,000	3,408	10,224	(1,776)
38010 Swim lesson participation fee	-	-	-	-
39020 Rents	46,000	21,573	30,990	(15,010)
39090 Miscellaneous	25,000	7,995	7,995	(17,005)
Prior year excess reserves	-	-	-	-
Dedicated General Fund reserves	480,000	-	480,000	-
TOTAL OTHER SOURCES OF FUNDS	563,000	32,976	529,209	(33,791)
TOTAL GENERAL FUND REVENUE	3,534,300	683,368	3,628,588	94,288

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

**GENERAL FUND
EXPENDITURE SUMMARIES**

DESCRIPTION	ADOPTED	As of 12/31/2014	PROJECTED 2014-15	BUDGET
	BUDGET 2014-15			VS. PROJECTED
EXPENDITURES BY FUNCTION				
Personnel	966,244	397,709	824,979	141,265
Supplies	39,700	15,783	37,070	2,630
Communications	9,850	5,556	12,587	(2,737)
Contracted Services	1,730,068	486,373	1,675,106	54,962
Resource Development	30,900	11,007	31,649	(749)
Occupancy	29,700	11,530	24,705	4,995
Capital Outlay	3,900	-	-	3,900
Miscellaneous	584,220	38,139	575,225	8,995
TOTAL	3,394,582	966,097	3,181,320	213,262
EXPENDITURES BY DEPARTMENT/COST CENTER				
Town Council	51,400	20,855	48,779	2,622
Town Clerk	74,844	27,207	70,743	4,101
Finance/Treasury	200,808	94,857	185,492	15,316
Administration	458,910	184,868	413,817	45,093
Planning	147,014	32,381	81,764	65,250
Community Services	23,600	5,534	20,534	3,066
Economic Development	9,550	1,550	1,550	8,000
Safety Services	1,450,268	377,611	1,440,268	10,000
Public Works	498,188	221,234	438,374	59,814
Non Departmental	480,000	-	480,000	-
TOTAL	3,394,582	966,097	3,181,320	213,262



This page in the published budget will have a photo of some scenic location within the Town. For now, please enjoy the Town Sea

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
DEPARTMENT 0100
TOWN COUNCIL

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries	23,000	10,426	22,589	411
40310 Medicare	1,500	535	1,159	341
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	6,000	1,162	2,790	3,210
50150 Legal Noticing	2,000	3,450	8,279	(6,279)
50210 Copy Machine	1,800	776	1,862	(62)
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Council Projects				
51210 Attorney - Special Projects	5,000			5,000
Goal facilitation	-			-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	4,400		4,400	-
60120 Travel and Meetings	7,500	4,507	7,500	-
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
80110 Miscellaneous	200		200	-
TOTALS	51,400	20,855	48,779	2,622

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
DEPARTMENT 0200
TOWN CLERK

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries	41,592	18,066	39,142	2,449
40210 Group Insurance	8,240	3,736	8,094	146
40220 Retirement	7,159	3,047	6,602	557
40230 Worker's Compensation	2,500	717	1,553	947
40310 Medicare	603	251	543	60
40320 Unemployment and Training Tax	350		350	-
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,000	734	1,762	(762)
50160 Books and Publications	-			
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	200		-	200
60120 Travel and Meetings	2,400	34	2,400	-
OCCUPANCY				
61120 Utilities	700	299	718	(18)
61140 Building Maintenance	800	325	780	20
CAPITAL OUTLAY				
70110 Office Equipment/Software	500			500
MISCELLANEOUS				
80110 Elections	6,800		6,800	-
80130 Codification	2,000		2,000	-
TOTALS	74,844	27,207	70,743	4,101

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
DEPARTMENT 0300
FINANCE/TREASURER

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	119,300	51,257	111,058	8,242
40210 Group Insurance	21,093	8,371	18,138	2,955
40220 Retirement	20,535	8,753	18,964	1,571
40230 Worker's Compensation	7,200	2,385	5,167	2,033
40310 Medicare	1,730	688	1,491	239
40320 Unemployment and Training Tax	450		-	450
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	900		900	-
50210 Copy Machine	300	129	310	(10)
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Custodial services	3,500	875	3,500	-
51210 Computer Services	3,000	2,808	2,808	192
51210 Auditors	17,000	17,350	17,350	(350)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	900	340	900	-
60120 Travel and Meetings	1,000	-	1,000	-
60120 Travel and Meetings - Risk Management	2,000	1,106	2,000	-
OCCUPANCY				
61120 Utilities	900	381	914	(14)
61140 Building Maintenance	1,000	414	993	7
CAPITAL OUTLAY				
MISCELLANEOUS				
TOTALS	200,808	94,857	185,492	15,316

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

**GENERAL FUND
DEPARTMENT 0500
ADMINISTRATION**

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	184,157	85,338	184,898	(741)
40210 Group Insurance	34,000	12,372	26,805	7,195
40220 Retirement	31,699	14,333	31,054	645
40230 Worker's Compensation	11,000	3,630	7,865	3,135
40310 Medicare	2,670	1,368	2,965	(294)
40320 Unemployment and Training Tax	1,263		-	1,263
40410 Car Allowance	3,600	1,500	3,250	350
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	10,000	4,084	9,801	199
50160 Books and Publications	800	483	1,160	(360)
50210 Copy Machine	2,000	776	1,862	138
COMMUNICATIONS				
50310 Postage	1,200	240	576	624
50320 Telephone	5,000	2,682	6,437	(1,437)
50330 Internet Access	1,500	768	1,844	(344)
CONTRACTED SERVICES				
51210 Attorney	60,000	14,167	42,500	17,500
51210 Outside services/computer services	35,000	11,108	26,659	8,341
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	3,000	1,740	4,176	(1,176)
60120 Travel and Meetings	4,000	1,168	2,803	1,197
OCCUPANCY				
61120 Utilities	5,500	1,714	4,114	1,386
61140 Building Maintenance	2,500	975	2,340	160
			-	
CAPITAL OUTLAY				
70010 Small Equipment Replacement Fund	500		-	500
70010 Office Equipment/Software	1,600		-	1,600
MISCELLANEOUS				
80010 LAFCO/Air Pollution Control Board/other	10,000	4,275	10,259	(259)
80110 Insurance and Bonds	25,920	20,505	20,505	5,415
80510 Property Tax Administration	18,000		18,000	-
80520 Bank/other fees	4,000	1,643	3,944	56
TOTALS	458,910	184,868	413,817	45,093

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
DEPARTMENT 0700
PLANNING

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	58,652	10,757	16,973	41,679
40210 Group Insurance	13,000	4,297	4,297	8,703
40220 Retirement	10,096	399	799	9,297
40230 Worker's Compensation	6,100	4,629	4,629	1,471
40310 Medicare	850	853	853	(2)
40320 Unemployment and Training Tax	316		316	(0)
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	4,000	1,087	2,175	1,825
50150 Legal Publication	4,300	1,437	2,873	1,427
50160 Books and Publications	800		-	800
50210 Equipment Maintenance	2,300	776	1,551	749
COMMUNICATIONS				
50310 Postage	1,100	463	927	173
CONTRACTED SERVICES				
51210 Consulting	40,000	6,489	41,489	(1,489)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500		500	-
60120 Travel and Meetings	2,000	3	2,000	-
OCCUPANCY				
61120 Utilities	1,500	571	1,143	357
61140 Building Maintenance	1,000	621	1,241	(241)
CAPITAL OUTLAY				
70010 Computer Services	500		-	500
MISCELLANEOUS				
80010 General Plan Update	-			-
TOTALS	147,014	32,381	81,764	65,250

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015

GENERAL FUND
COST CENTER: 0900
COMMUNITY SERVICES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2014	2014-15	VS.
	2014-15			PROJECTED
PERSONNEL				
				-
SUPPLIES AND EQUIPMENT				
50120 Supplies		34	34	(34)
50160 Books and Publications	-			-
50120 Town banners	-			-
COMMUNICATIONS				
50310 Community mailings	-			-
CONTRACTED SERVICES				
51210 PROS Committee member stipends	-			-
51210 Summer Concerts/Depot events	3,000	1,800	3,000	-
51210 Summer Swim Program *	-			-
City/County Dinner	-	1,500	1,500	(1,500)
				-
MISCELLANEOUS				
Community involvement Mini-grants	20,600	2,200	16,000	4,600
TOTALS	23,600	5,534	20,534	3,066

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
COST CENTER: 1000
Economic Development

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2014	2014-15	VS.
	2014-15			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 Supplies				
50160 Books and Publications				
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Chamber of Commerce/Town Business Projects	-			
Placer County Welcome Guide	1,300	1,300	1,300	-
Town Sign on Freeway	8,000			8,000
RESOURCE DEVELOPMENT				
60110 Dues and memberships	250	250	250	-
60120 Travel and meetings				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
TOTALS	9,550	1,550	1,550	8,000

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
DEPARTMENT 1500
SAFETY SERVICES

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50210 Equipment Maintenance				
COMMUNICATIONS				
50320 Telephone	-			-
CONTRACTED SERVICES				
51210 Police - basic service	1,275,437	318,859	1,275,437	-
Traffic Officer in excess of COPS grant	77,156	19,289	77,156	-
51210 Wildland Fire	10,000			10,000
51210 Animal Control	78,925	39,462	78,925	0
51210 Civil Defense	750		750	-
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
81510 Booking Fees	8,000		8,000	-
TOTALS	1,450,268	377,611	1,440,268	10,000

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

**GENERAL FUND
DEPARTMENT 1900
PUBLIC WORKS**

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	238,143	95,489	206,893	31,250
40210 Group Insurance	50,000	18,313	39,679	10,321
40220 Retirement	40,991	16,866	36,543	4,449
40230 Worker's Compensation	20,000	16,784	16,784	3,216
40310 Medicare/Fica	3,454	2,134	4,624	(1,170)
40320 Unemployment and Training Tax	1,000	417	904	97
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	3,000	611	1,222	1,778
50160 Books and Publications	500	245	491	9
COMMUNICATIONS				
50310 Postage	800	1,186	2,372	(1,572)
50320 Telephone	250	216	431	(181)
CONTRACTED SERVICES				
51210 Engineering	10,000		-	10,000
51210 Maintenance Contracts	20,000	6,496	12,992	7,008
51210 Open Space maintenance	2,000		-	2,000
51210 Building Official	80,000	44,870	89,740	(9,740)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	250	125	250	-
60120 Travel and Meetings	2,500	1,735	3,470	(970)
OCCUPANCY				
61110 Rents and Leases	1,500	496	991	509
61120 Utilities	5,000	1,548	3,096	1,904
61120 Park Water	7,500	3,458	6,916	585
61130 Park Electricity	300	59	120	180
61140 Building Maintenance	1,500	670	1,341	159
CAPITAL OUTLAY				
70010 Small Equipment	800		-	800
70010 Infrastructure Acquisition/Maintenance	-		-	
MISCELLANEOUS				
80220 Flood Control Planning Cost allocations to districts	8,700	9,516	9,516	(816)
TOTALS	498,188	221,234	438,374	59,814

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2015**

GENERAL FUND
NON DEPARTMENTAL EXPENDITURES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2014	2014-15	VS.
	2014-15			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
COMMUNICATIONS				
CONTRACTED SERVICES				
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
Transfers to Streets and Roads funds	480,000		480,000	-
TOTALS	480,000	-	480,000	-

**TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2015**

TRANSPORTATION SUMMARY

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
STREET FUND REVENUE				
Gas Tax 2106	30,010	15,100	36,239	6,229
Gas Tax 2107	39,804	21,642	51,942	12,138
Gas Tax 2107.5	2,000	2,000	2,000	-
Gas Tax 2105	32,394	17,977	43,144	10,750
Gas Tax 2103 (Formerly Traffic Cong Relief)	70,489	29,534	70,881	392
Miscellaneous				-
Investment Earnings	4,500	1,486	2,973	(1,527)
Total Streets Revenue	179,197	87,739	207,178	27,981
TRANSPORTATION FUND REVENUE				
Transportation Allotment - Non Transit	245,000	-	296,728	51,728
Transportation Allotment - Transit	85,000	-	54,798	(30,202)
CMAQ	122,000	4,543	122,000	-
Investment Earnings	6,000	(390)	500	(5,500)
Other		-		-
Total Transportation Revenue	458,000	4,152	474,026	16,026
TRANSPORTATION EXPENDITURES	1,326,428	993,749	1,592,279	(265,851)
OTHER SOURCES/(USES)				
Fund Transfers		-	-	-
Allocation to Maintenance Districts	-	-	-	
Other Reserves	480,000	-	480,000	-
Total Other Sources/(Uses)	480,000	-	480,000	-
EXCESS REVENUES OVER EXPENDITURES	(209,231)	(901,857)	(431,074)	(221,843)

**TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2015**

**TRANSPORTATION
EXPENDITURES - DETAIL**

DESCRIPTION	ADOPTED BUDGET 2014-15	As of 12/31/2014	PROJECTED 2014-15	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries	80,000	40,000	80,000	-
40110 Temp Employees/Stream Bed Maintenance	15,000	10,675	15,000	-
40210 Group Insurance	19,200	9,600	19,200	(0)
40220 Retirement	13,770	5,963	11,926	1,844
40230 Worker's Compensation	3,000	1,471	2,942	58
40310 Medicare/Fica	2,308	569	1,138	1,170
40320 Unemployment and Training Tax	1,000	500	1,000	0
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,000	1,066	1,066	(66)
50120 Materials and Supplies	38,000	19,423	38,846	(846)
50160 Books and Publications	500	-	-	500
50170 Fuel	12,000	4,944	9,888	2,112
50180 Equipment Rental	2,500	8,788	9,667	(7,167)
50210 Equipment Maintenance	7,000	1,745	3,490	3,510
50230 Signal Maintenance	3,000	1,430	2,860	140
61130 Street Light Service	10,000	8,863	13,727	(3,727)
COMMUNICATIONS				
50320 Telephone	1,500	722	1,443	57
CONTRACTED SERVICES				
51610 Transit Service	85,000	-	56,256	28,744
51210 Tree pruning/right of way maintenance	-	-	-	-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500		500	-
60120 Travel and Meetings	400	1,152	1,152	(752)
OCCUPANCY				
61110 Rents and Leases	500		-	500
61120 Utilities	30,000	11,652	23,304	6,696
61120 Corp Yard Maintenance	250	221	443	(193)
CAPITAL OUTLAY				
70010 Small Equipment	500			500
70430 Sidewalk Repair	5,000			5,000
70430 Street Signs repair and replace	500			500
70430 Contribution to Capital Improvement Program	958,000	834,461	1,285,929	(307,929)
MISCELLANEOUS				
80110 Insurance and Bonds	35,000	31,503	31,503	3,497
80210 Fees	1,000	1,000	1,000	-
89110 Fund Transfers				-
TOTALS	1,326,428	993,749	1,592,279	(265,851)